



McGill Escrow & Title, LLC

36008 Emerald Coast Parkway, Suite 301-A
Destin, Florida 32541

Buyer: Successful Bidder

Property: Unit 525, East Pass Towers, Phase II, Destin, FL 32541

Estimated Closing Cost. Buyer's Lender's Costs Are Not Included

No.	Item	Buyer's cost
1	Closing Fee	300.00
2	Abstract or title search	85.00
3	Owner's title insurance premium = \$5.75 first \$100,000 + \$5.00 per \$1,000 up to \$1,000,000 (Ex: \$500,000 policy--\$100,000 x \$5.75 = \$575.00; \$400,000 x \$5.00 = \$2,000 = Total premium \$2,575)	Based on final bid
4	Simultaneous issue lender's policy -if required	100.00
5	Recording Fee – Deed (\$10.00 first page; \$8.50 each additional page)	18.50
6	Recording Fee – Mortgage (\$10.00 first page; \$8.50 each additional page)	180.00
7	Documentary stamps – Deed (\$.70 per \$100.00 rounded up based on bid price) Ex: \$500,000 x .007 = \$3,500.00	
8	Documentary stamps – Mortgage (\$.35 per \$100.00 rounded up based on mortgage) Ex: \$200,000 x .035 = \$700.00	
9	Intangible tax – Mortgage (2 mills on exact amount being financed) Ex: \$200,000 x .0020 = \$400.00	

The above costs are estimates only. Actual costs may vary. For more information please contact Sharon Deville at sharond@bobmcgill.com or (850) 837-1386.